

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED

02 SEP 11 PM 4:12

IN RE:

CASE NO.: 02-00124-W

John H. McLeod

DEBTOR(S)

CHAPTER 13

To: All Creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY
FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that John H. McLeod is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than 20 days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the court will conduct a hearing on October 15, 2002 at 9:00 a.m., at 1100 Laurel Street, Main Court Room, Columbia, SC 29201. No further notice of this hearing will be given.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: 46 acres located on Highway 37, Florence County, South Carolina

PRICE: \$45,000.00

APPRAISAL VALUE: \$11,233.00

PLACE AND TIME OF SALE: To be Determined upon Approval of Sale

SALES AGENT: None

COMPENSATION TO SALES AGENT: N/A

ESTIMATED TRUSTEE'S COMPENSATION: N/A

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: None

DEBTOR'S EXEMPTION: None

12/13

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$\$21,500.00 - Amount of Debtor's 1/2

Interest in property.

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by Private Sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justifies its sale and the filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee or debtor in possession, as applicable may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property and such other and further relief as may be proper.

Date: SEPT 10, 2002

John H. Mead
Signature of Applicant

Date: 9/10/2002

Karl P. Jacobsen
Karl P. Jacobsen, #7250
Jacobsen, Conway & Long, LLC
208 Candi Lane, Suite C
Columbia, SC 29210
(803) 251-3430